

Osram to acquire California-based LED supplier LED Engin Inc. Purchase to boost Osram's specialty lighting business

San Jose, CA, USA: June 6, 2017: Osram has agreed to acquire U.S.-based LED Engin Inc. in San Jose, California. The company has approximately 30 employees and annual sales of around USD 10 million. LED Engin specializes in ultra-bright, ultra-compact solid state lighting solutions for variety of specialty markets including entertainment lighting, ultraviolet, horticulture, tunable white and medical lighting applications. Its products mainly incorporate LED chips from Osram Opto Semiconductors. "LED Engin opens up new opportunities for us to offer our customers tailored specialty lighting solutions. LED Engin products are suitable for a variety of specialty applications, making them an ideal addition to our portfolio," said Hans-Joachim Schwabe, CEO of Osram's Specialty Lighting (SP) business unit.

LED Engin will be integrated into the professional and industrial applications section of the SP business unit. LED Engin products are used in applications where powerful, compact LED light sources or special customized LEDs are required, for example to light restaurants, shops, museums, and galleries. The company also supplies lighting products for horticulture markets and powerful UV LEDs for industrial applications, such as the printing, curing and dental markets. In the entertainment sector, LED Engin enhances Osram's value chain together with ClayPaky and ADB, the specialists for concert, event, theater, stage, and TV studio lighting.

"We are excited to join Osram and look forward to expanding our product portfolio and customer reach while continuing to serve our existing valued customers with additional resources," said David Tahmassebi, CEO of LED Engin.

About Osram

OSRAM, based in Munich, is a globally leading lighting manufacturer with a history dating back about 100 years. The product portfolio includes high-tech applications based on semiconductor technology such as infrared or laser lighting. The products are used in highly diverse applications ranging from virtual reality, autonomous driving or mobile phones to smart and connected lighting solutions in buildings and cities. In automotive lighting, the company is the global market and technology leader. Based on continuing operations (excluding Ledvance), OSRAM had around 24,600 employees worldwide at the end of fiscal 2016 (September 30) and generated revenue of almost €3.8 billion in that fiscal year. The company is listed on the stock exchanges in Frankfurt and Munich (ISIN: DE000LED4000; WKN: LED400; trading symbol: OSR). Additional information can be found at www.osram.com.

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About LED Engin

LED Engin, Inc., based in California's Silicon Valley, develops, manufactures, and sells advanced LED emitters, optics components and light source modules in a unique, high-lumen density, compact, multi-die package that enable solid-state lighting solutions for a wide range of applications. Additional information can be found at www.ledengin.com.